



March 28, 2017

MEMORANDUM No. 2017-008

TO : ALL ELECTRIC COOPERATIVES (ECs)

SUBJECT : Calendar Year 2016 EC Overall Performance Assessment and Size Classification

The ECs' performance level for Calendar Year 2016 produced relatively impressive ratings as NEA and the ECs remain as steadfast partners to ensure the sustainability of program implementation and empowerment of member-consumer-owners (MCOs).


The highlights of the 2016 Overall Performance Assessment reflected the following:

1. Regions VI, VII and CARAGA were able to sustain their exemplary performance for having all member-ECs rated AAA.
2. The number of AAA ECs increased to 77 from 70 in the past year while 11 remained at D rating. Sixty nine (69) ECs were able to maintain AAA rating; eight (8) ECs were able to improve their rating to AAA from either AA, A or B.
3. A total of 97 ECs or 80% are now under either AAA, AA or A rating.

On the Size Classification of ECs, the number of Mega Large increased to 60 from 58. Two (2) Extra Large ECs improved to Mega Large, one (1) from Large to Extra Large, one (1) from Medium to Large and another one (1) from Small to Medium. There are four (4) Medium and another four (4) Small Classification ECs.

As we congratulate those which were able to garner AAA rating, the ECs are encouraged to address the eminent demand for lowering power rates and better service to the MCOs and other stakeholders. Those which need further improvements in overall performance should re-asses existing programs and implement more aggressive strategies to address major problems and concerns.

Finally, the attached result of the 2016 EC Overall Performance Assessment and Size Classification shall serve as the bases for the upward and downward implementation of per diems and allowances. Such adjustment shall take effect April 1, 2017.


EDGARDO R. MASONGSONG
Administrator



NATIONAL ELECTRIFICATION ADMINISTRATION
2016 EC OVERALL PERFORMANCE ASSESSMENT
 Updated as of May 3, 2017

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region I																
INEC	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	75.00	75.00	87.50	17.50	97.50	AAA	97.95	AAA
ISECO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
LUELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.15	AAA
PANELCO I	30.00	35.00	30.00	4.50	99.50	79.60	100.00	75.00	75.00	75.00	81.25	16.25	95.85	AAA	91.50	AA
CENPELCO	28.00	32.00	30.00	5.00	95.00	76.00	100.00	75.00	75.00	75.00	81.25	16.25	92.25	AA	87.00	A
PANELCO III	26.00	33.00	30.00	5.00	94.00	75.20	75.00	75.00	75.00	75.00	75.00	15.00	90.20	AA	79.80	B
Region II																
BATANELCO	30.00	33.00	30.00	4.00	97.00	77.60	100.00	75.00	75.00	75.00	81.25	16.25	93.85	AA	92.65	AA
CAGELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	97.50	AAA
CAGELCO II	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	98.35	AAA
ISELCO I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	95.50	AAA
ISELCO II	25.00	32.00	18.00	2.75	77.75	62.20	75.00	75.00	75.00	75.00	75.00	15.00	77.20	B	60.55	C
NUVELCO	29.00	21.00	15.00	2.00	67.00	53.60	100.00	100.00	100.00	100.00	100.00	20.00	73.60	C	45.00	D
QUIRELCO	29.00	30.00	18.00	4.50	81.50	65.20	75.00	75.00	75.00	75.00	75.00	15.00	80.20	B	69.80	C
CAR																
ABRECO	12.00	1.00	15.00	1.25	29.25	23.40	25.00	25.00	25.00	25.00	25.00	5.00	28.40	D	29.00	D
BENECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	75.00	87.50	17.50	96.70	AAA	92.70	AA
IFELCO	27.00	31.00	30.00	4.50	92.50	74.00	75.00	75.00	75.00	75.00	75.00	15.00	89.00	A	87.40	A
KAELCO	25.00	29.00	30.00	4.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	84.15	B
MOPRECO	29.00	35.00	30.00	3.75	97.75	78.20	100.00	100.00	75.00	100.00	93.75	18.75	96.95	AAA	95.15	AAA
Region III																
AURELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	75.00	75.00	75.00	81.25	16.25	96.25	AAA	97.95	AAA
TARELCO I	28.00	31.00	30.00	5.00	94.00	75.20	100.00	100.00	100.00	100.00	100.00	20.00	95.20	AAA	98.40	AAA
TARELCO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA

J. Cayman

NATIONAL ELECTRIFICATION ADMINISTRATION
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Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
NEECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
NEECO II - Area 1	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
NEECO II - Area 2	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SAJELCO	29.00	33.00	30.00	5.00	97.00	77.60	100.00	100.00	100.00	100.00	100.00	20.00	97.60	AAA	96.00	AAA
PRESCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PELCO II	22.00	35.00	30.00	5.00	92.00	73.60	75.00	75.00	75.00	75.00	75.00	15.00	88.60	A	86.60	A
PELCO III	19.50	33.00	18.00	3.50	74.00	59.20	25.00	25.00	25.00	25.00	25.00	5.00	64.20	C	51.80	C
PENELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.60	AAA
ZAMECO I	28.00	35.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	96.35	AAA
ZAMECO II	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	96.75	AAA
Region IV-A																
FLECO	30.00	33.00	30.00	4.75	97.75	78.20	100.00	100.00	100.00	75.00	93.75	18.75	96.95	AAA	91.80	AA
BATELEC I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	99.20	AAA
BATELEC II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.40	AAA
QUEZELCO I	28.00	30.00	18.00	4.50	80.50	64.40	75.00	75.00	75.00	75.00	75.00	15.00	79.40	B	77.70	B
QUEZELCO II	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	95.45	AAA
Region IV-B																
LUBELCO	30.00	32.00	30.00	3.50	95.50	76.40	100.00	100.00	100.00	100.00	100.00	20.00	96.40	AAA	97.20	AAA
OMECO	26.00	26.00	3.00	4.25	59.25	47.40	75.00	75.00	75.00	75.00	75.00	15.00	62.40	C	64.60	C
ORMECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.60	AAA
MARELCO	26.00	33.00	30.00	5.00	94.00	75.20	75.00	75.00	75.00	75.00	75.00	15.00	90.20	AA	91.00	AA
TIELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	99.20	AAA
ROMELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	75.00	87.50	17.50	96.70	AAA	91.80	AA
BISELCO	27.00	32.00	30.00	4.25	93.25	74.60	100.00	100.00	100.00	75.00	93.75	18.75	93.35	AA	70.60	C
PALECO	30.00	30.00	22.50	5.00	87.50	70.00	100.00	100.00	100.00	100.00	100.00	20.00	90.00	AA	84.40	B

J. Goyens

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Region V																
CANORECO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	91.85	AA
CASURECO I	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.15	AAA
CASURECO II	26.00	31.00	18.00	4.00	79.00	63.20	75.00	75.00	75.00	75.00	75.00	15.00	78.20	B	77.40	B
CASURECO IV	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	96.40	AAA
ALECO	0.00	25.00	10.50	2.50	38.00	30.40	25.00	25.00	25.00	25.00	25.00	5.00	35.40	D	24.45	D
SORECO I	17.50	32.00	18.00	4.75	72.25	57.80	75.00	50.00	75.00	75.00	68.75	13.75	71.55	C	68.10	C
SORECO II	25.00	32.00	30.00	4.75	91.75	73.40	75.00	75.00	75.00	75.00	75.00	15.00	88.40	A	81.35	B
FICELCO	30.00	32.00	30.00	3.50	95.50	76.40	75.00	75.00	75.00	75.00	75.00	15.00	91.40	AA	81.80	B
MASELCO	6.00	25.00	3.00	3.75	37.75	30.20	25.00	25.00	25.00	25.00	25.00	5.00	35.20	D	33.40	D
TISELCO	18.00	29.00	10.50	3.75	61.25	49.00	0.00	25.00	25.00	25.00	18.75	3.75	52.75	C	53.80	C
Region VI																
AKELCO	30.00	32.00	30.00	4.50	96.50	77.20	100.00	100.00	100.00	100.00	100.00	20.00	97.20	AAA	95.10	AAA
ANTECO	29.00	35.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.75	AAA
CAPELCO	29.00	32.00	30.00	4.75	95.75	76.60	100.00	100.00	100.00	100.00	100.00	20.00	96.60	AAA	95.50	AAA
ILECO I	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	99.20	AAA
ILECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
ILECO III	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	97.95	AAA
GUIMELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	75.00	75.00	75.00	81.25	16.25	95.45	AAA	96.80	AAA
NIR																
NONECO	30.00	34.00	30.00	4.25	98.25	78.60	100.00	100.00	100.00	100.00	100.00	20.00	98.60	AAA	98.40	AAA
CENECO	28.00	33.00	30.00	5.00	96.00	76.80	100.00	100.00	100.00	100.00	100.00	20.00	96.80	AAA	78.60	B
NOCECO	30.00	33.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	92.35	AA
NORECO I	30.00	35.00	18.00	4.50	87.50	70.00	75.00	75.00	75.00	75.00	75.00	15.00	85.00	A	95.85	AAA
NORECO II	28.00	33.00	30.00	4.25	95.25	76.20	100.00	75.00	75.00	75.00	81.25	16.25	92.45	AA	75.40	B

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	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
Region VII																
BANELCO	30.00	35.00	30.00	5.00	100.00	80.00	75.00	75.00	75.00	75.00	75.00	15.00	95.00	AAA	95.00	AAA
CEBECO I	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	99.60	AAA
CEBECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
CEBECO III	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
PROSIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
CELCO	29.00	35.00	30.00	4.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	97.50	AAA
BOHECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
BOHECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	98.75	AAA
Region VIII																
DORELCO	29.00	30.00	30.00	4.00	93.00	74.40	75.00	75.00	75.00	75.00	75.00	15.00	89.40	A	81.25	B
LEYECO II	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	96.25	AAA
LEYECO III	30.00	35.00	30.00	3.75	98.75	79.00	100.00	100.00	100.00	100.00	100.00	20.00	99.00	AAA	97.55	AAA
LEYECO IV	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	98.75	AAA
LEYECO V	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	95.10	AAA
SOLECO	30.00	32.00	30.00	4.50	96.50	77.20	100.00	100.00	100.00	100.00	100.00	20.00	97.20	AAA	99.20	AAA
BILECO	30.00	35.00	18.00	5.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	84.20	B
NORSAMELCO	20.50	31.00	30.00	5.00	86.50	69.20	75.00	75.00	75.00	75.00	75.00	15.00	84.20	B	71.60	C
SAMELCO I	27.00	32.00	30.00	3.50	92.50	74.00	100.00	75.00	50.00	75.00	75.00	15.00	89.00	A	59.65	C
SAMELCO II	29.00	35.00	30.00	4.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	97.15	AAA
ESAMELCO	30.00	33.00	30.00	4.75	97.75	78.20	100.00	100.00	100.00	100.00	100.00	20.00	98.20	AAA	95.15	AAA
Region IX																
ZANECO	25.00	35.00	30.00	4.50	94.50	75.60	100.00	75.00	75.00	75.00	81.25	16.25	91.85	AA	91.45	AA
ZAMSURECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	75.00	93.75	18.75	98.75	AAA	100.00	AAA
ZAMSURECO II	13.50	31.00	18.00	5.00	67.50	54.00	50.00	50.00	50.00	50.00	50.00	10.00	64.00	C	69.65	C
ZAMCELCO	7.50	29.00	10.50	4.25	51.25	41.00	50.00	50.00	50.00	50.00	50.00	10.00	51.00	C	50.00	C

D. Cayman

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Region X																
MOELCI I	28.00	35.00	30.00	4.25	97.25	77.80	100.00	100.00	75.00	75.00	87.50	17.50	95.30	AAA	80.60	B
MOELCI II	30.00	33.00	30.00	5.00	98.00	78.40	100.00	75.00	75.00	100.00	87.50	17.50	95.90	AAA	98.40	AAA
MORESCO I	30.00	34.00	30.00	4.25	98.25	78.60	100.00	100.00	100.00	100.00	100.00	20.00	98.60	AAA	100.00	AAA
MORESCO II	28.00	35.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	100.00	100.00	20.00	98.40	AAA	98.00	AAA
FIBECO	30.00	34.00	30.00	4.50	98.50	78.80	100.00	100.00	100.00	100.00	100.00	20.00	98.80	AAA	96.70	AAA
BUSECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	100.00	100.00	20.00	99.20	AAA	100.00	AAA
CAMELCO	28.00	34.00	30.00	5.00	97.00	77.60	100.00	100.00	100.00	100.00	100.00	20.00	97.60	AAA	95.20	AAA
LANECO	30.00	35.00	18.00	5.00	88.00	70.40	75.00	75.00	75.00	75.00	75.00	15.00	85.40	A	85.40	A
Region XI																
DORECO	29.00	34.00	30.00	5.00	98.00	78.40	100.00	100.00	100.00	75.00	93.75	18.75	97.15	AAA	93.05	AA
DASURECO	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	99.60	AAA
Region XII																
COTELCO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	75.00	100.00	93.75	18.75	97.95	AAA	97.95	AAA
COTELCO-PPALMA	26.00	34.00	18.00	5.00	83.00	66.40	75.00	75.00	75.00	75.00	75.00	15.00	81.40	B	79.80	B
SOCOTECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SOCOTECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	99.20	AAA
SUKELCO	30.00	35.00	30.00	3.75	98.75	79.00	100.00	100.00	100.00	75.00	93.75	18.75	97.75	AAA	98.80	AAA
ARMM																
TAWELCO	4.00	18.00	0.00	2.50	24.50	19.60	0.00	25.00	0.00	0.00	6.25	1.25	20.85	D	10.20	D
SIASELCO	21.00	1.00	12.00	1.75	35.75	28.60	75.00	75.00	75.00	75.00	75.00	15.00	43.60	D	41.80	D
SULECO	4.00	27.00	3.00	2.25	36.25	29.00	0.00	0.00	25.00	25.00	12.50	2.50	31.50	D	33.40	D
BASELCO	0.00	18.00	3.00	2.25	23.25	18.60	0.00	0.00	0.00	0.00	0.00	0.00	18.60	D	18.40	D
CASELCO	0.00	1.00	0.00	0.00	1.00	0.80	50.00	50.00	50.00	50.00	50.00	10.00	10.80	D	10.80	D
MAGELCO	19.50	31.00	30.00	1.75	82.25	65.80	75.00	50.00	50.00	50.00	56.25	11.25	77.05	B	61.05	C

gCay

NATIONAL ELECTRIFICATION ADMINISTRATION
2016 EC OVERALL PERFORMANCE ASSESSMENT
 Updated as of May 3, 2017

Electric Cooperatives	Key Performance Standards						EC Classification						2016		2015	
	Financial 30%	Institutional 35%	Technical 30%	Reportorial 5%	Total	Weight (80%)	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Average	Weight (20%)	Total Score	Rating	Total Score	Rating
CARAGA																
ANECO	30.00	35.00	30.00	4.75	99.75	79.80	100.00	100.00	100.00	100.00	100.00	20.00	99.80	AAA	98.00	AAA
ASELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURNECO	30.00	34.00	30.00	5.00	99.00	79.20	100.00	100.00	100.00	75.00	93.75	18.75	97.95	AAA	96.70	AAA
SIARELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
DIELCO	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURSECO I	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	100.00	AAA
SURSECO II	30.00	35.00	30.00	5.00	100.00	80.00	100.00	100.00	100.00	100.00	100.00	20.00	100.00	AAA	96.70	AAA

D. Cruz